

**NOTICE OF PUBLIC HEARING - CITY OF ADEL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Adel City Hall, 301 S 10th St, Adel, IA 50003

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://adeliowa.org>

City Telephone Number
(515) 993-4525 ext: 104

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	174,100,740	217,075,222	217,075,222	
Tax Levies:				
Regular General	1,410,216	1,410,216	1,758,309	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	65,184	65,184	93,539	
Support of Local Emer. Mgmt. Commission			0	
Emergency	47,007	47,007	58,610	
Police & Fire Retirement			0	
FICA & IPERS	243,716	243,716	306,540	
Other Employee Benefits	384,124	384,124	463,492	
Total Tax Levy	2,150,247	2,150,247	2,680,490	24.65
Tax Rate	12.35059	9.90554	12.34822	

Explanation of significant increases in the budget:

The City has identified the need for additional staff due to growth. The FY23-24 budget includes 4 new full-time positions (Police Officer, Programming Librarian, Parks Maintenance Laborer, & Public Works Laborer). Additionally, the City completed a comprehensive review of its facilities to ensure all property was insured appropriately. This review resulted in increases to its coverage.

If applicable, the above notice also available online at:

<https://adeliowa.org>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

